



**BONHOMME**  
1816 WHERE FAITH GROWS 2016

## FOUNDATION STATEMENT OF PURPOSE AND KEY POLICIES

**STATEMENT OF PURPOSE:** The purpose of the Foundation is to advance Bonhomme's mission and ministry efforts by providing meaningful financial support to endeavors which spread the gospel and care for the less fortunate, with priority given to those which are new or innovative and not currently supported by Bonhomme's mission budget.

**ACCEPTING GIFTS:** The Foundation will accept both restricted and unrestricted gifts. However, the Board may refuse gifts which are inconsistent with the mission of Bonhomme Church, or which may entail some potential liability.

**RECOGNITION:** The Foundation will follow as closely as possible the wishes of donors with regard to recognizing their individual contributions, including immediate acknowledgement and special annual acknowledgement at a special service.

**INVESTMENTS:** All funds received by the Foundation will be managed by the Board of Trustees and invested in a transparent and responsible manner.

**DISTRIBUTIONS:** Distributions to applicant organizations will be determined by the income from and general performance of the invested funds and normally made on an annual basis in the amount of 5% of the invested funds. A portion of the principal may also be included in the distribution, as approved by the Board of Trustees.

**GRANTS:** Grants will be awarded each March following determination by the Board of the amounts available for distribution and at such other times that the Board determines that special circumstances warrant a special distribution. Grants will avoid politically and socially controversial or divisive causes and reflect the criteria in the Statement of Purpose.

**EDUCATION:** Charitable planning requires considerable thought and reflection. To assist in this process, the Foundation will conduct periodic education and communication programs to explain various opportunities for long-term stewardship.

### **IMPORTANT CONSIDERATIONS:**

Whichever method of participation you might elect, it is very important that the gift include the following wording:

"To the Bonhomme Presbyterian Church Foundation"

Inquiries are invited and encouraged; please contact one of the Trustees for additional detailed information